



## **BEARFACTS 1996 – 2006**

### **Presque Isle , Michigan [26141]**

Presque Isle is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2006 population of 13,903 ranked 71st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Presque Isle had a per capita personal income (PCPI) of \$23,967. This PCPI ranked 66th in the state and was 71 percent of the state average, \$33,788, and 65 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.3 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Presque Isle was \$16,632 and ranked 70th in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Presque Isle had a total personal income (TPI) of \$333,218\*. This TPI ranked 71st in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Presque Isle was \$239,445\* and ranked 70th in the state. The 2006 TPI reflected an increase of 2.5 percent from 2005. The 2005-2006 state change was 3.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Presque Isle. In 2006 net earnings accounted for 49.6 percent of TPI (compared with 51.7 in 1996); dividends, interest, and rent were 18.4 percent (compared with 21.3 in 1996); and personal current transfer receipts were 31.9 percent (compared with 27.0 in 1996). From 2005 to 2006 net earnings decreased 2.5 percent; dividends, interest, and rent increased 7.5 percent; and personal current transfer receipts increased 8.3 percent. From 1996 to 2006 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Presque Isle decreased from \$134,907\* in 2005 to \$131,233\* in 2006, a decrease of 2.7 percent. The 2005-2006 state change was 0.8 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$108,032\* to the 2006 estimate was 2.0 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008